

# This Week in China

*February 10, 2010*



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Team Global Exchange

With...

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*Business News*



# Foong Peng “Eugenie” Lum

*Lifestyle News*



**Joel Goering**

*Sports & Weather*



Stay tuned...

The news from China is next.



# Business News

# Automobile oversupply in the near future



# Growing demand for vehicles

- There were more than 13 million cars sold in China in 2009.
- China has overtaken the U.S. as the world's No. 1 auto market.



Becoming more dependent on  
foreign oil (53.1%→64.5%)

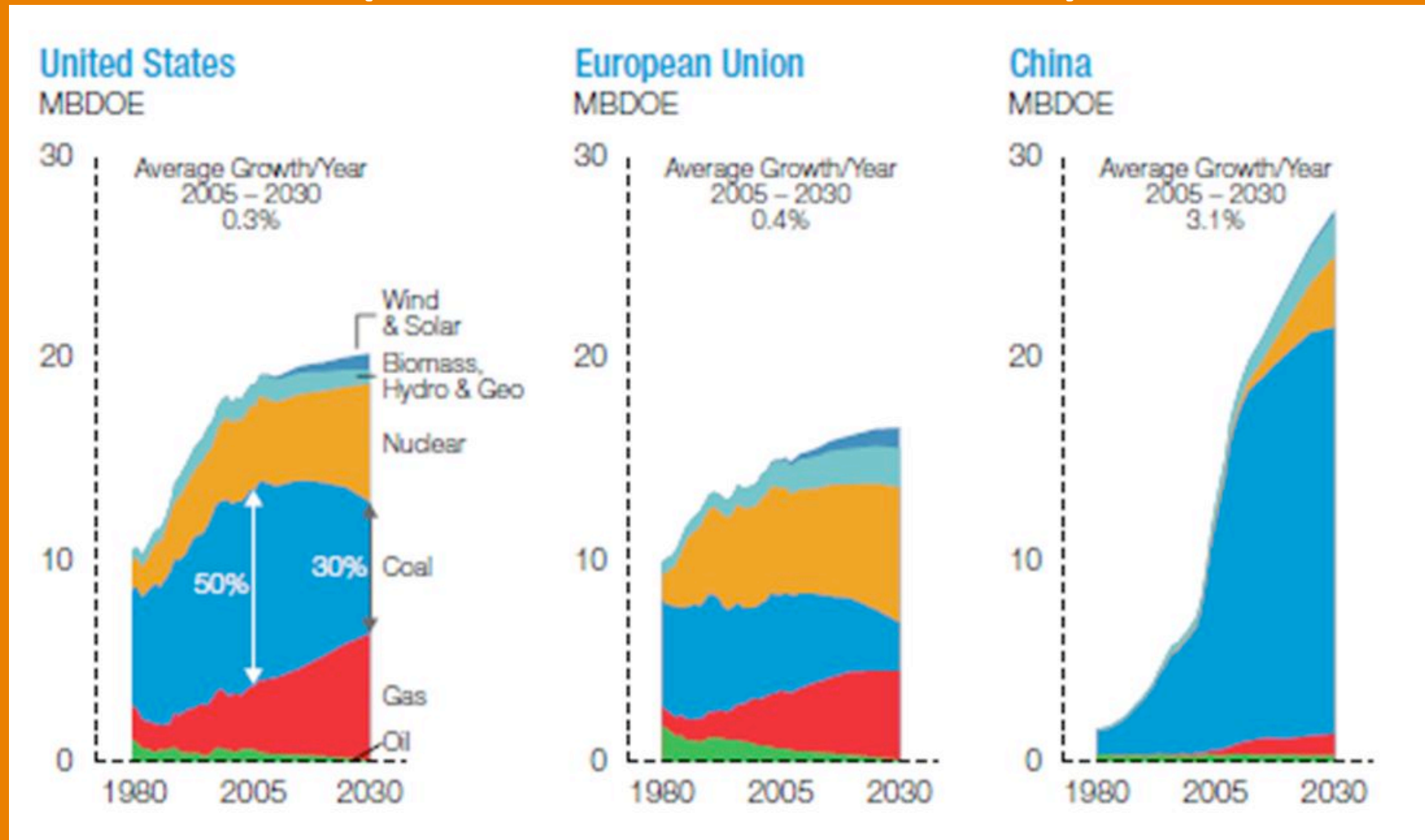


# Biggest deal ever! (\$60 billion contract for coal imports)

© Record China



# Power generation by source (US, EU, and China)

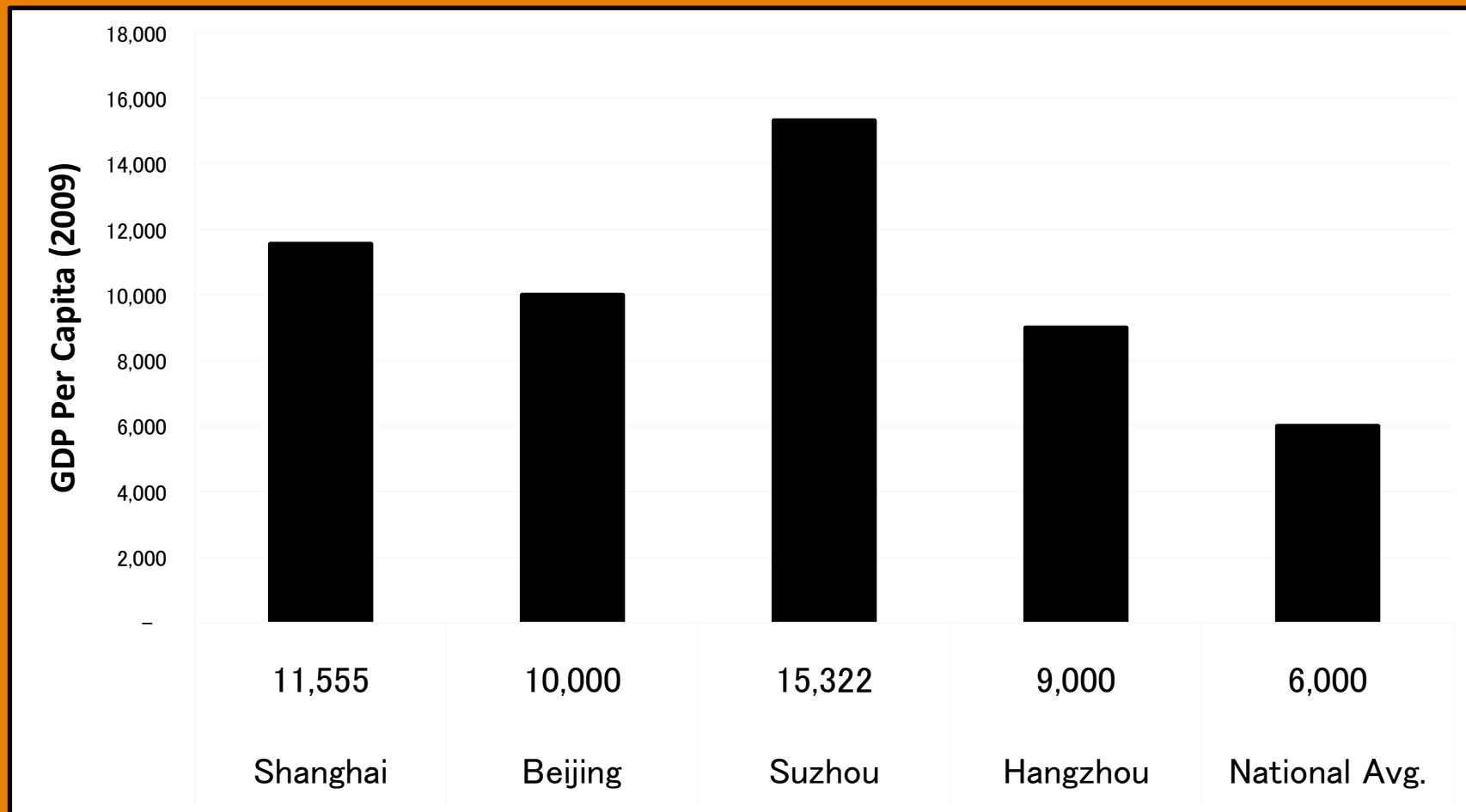




# Increasing competition in home electronics



# GDP per capita by city

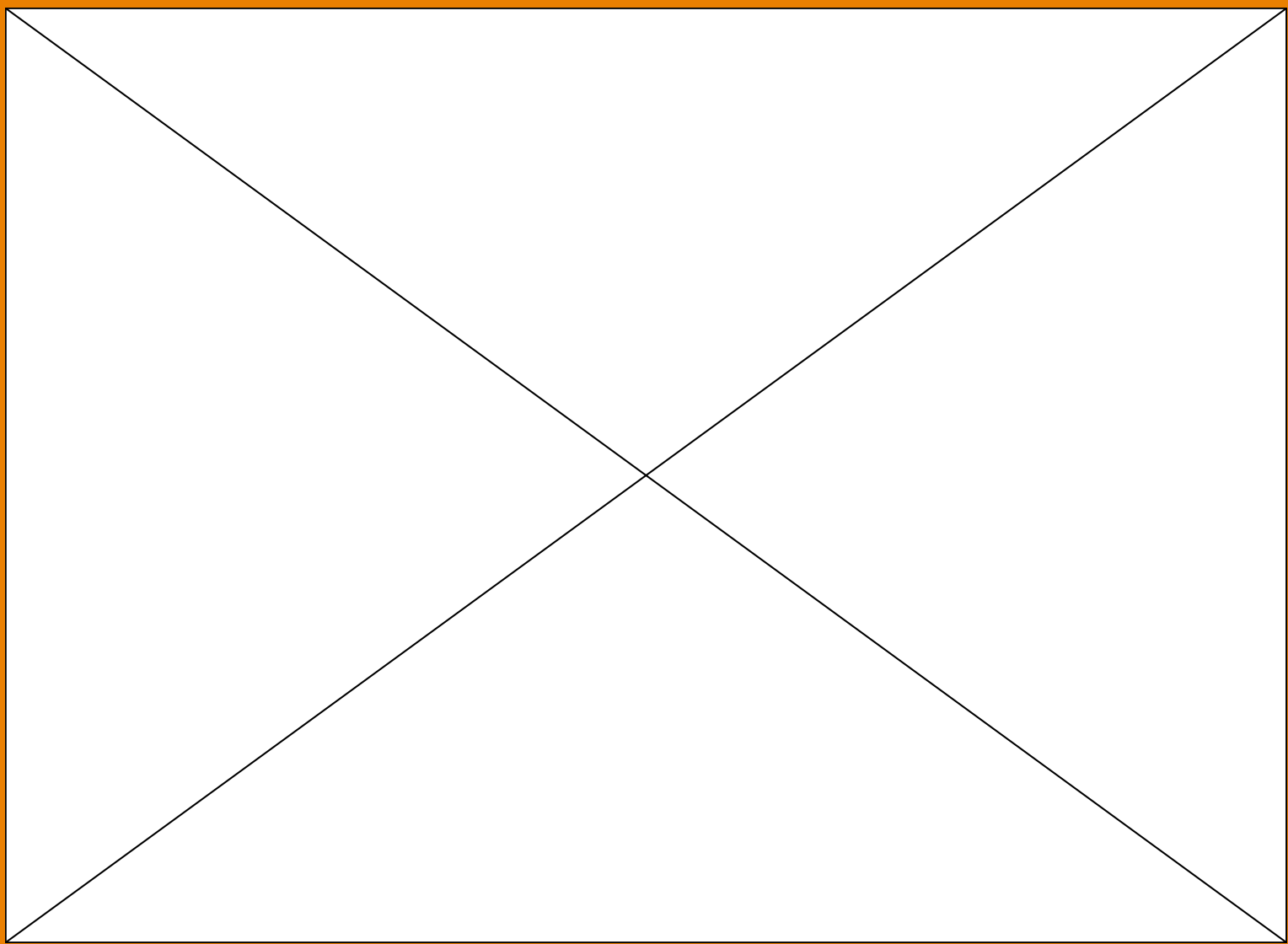




# China's Booming Middle Class

[McKinsey Report on China's Middle Class](#)

# Lifestyle News



# Gender imbalance

- 40 million bachelors 光棍 in 2020
- Male-dominant society
  - One child policy: Sex-selective abortion (illegal but widely practiced)
  - Historical reasons: Sons are more valuable, work the land, support the parents in their old age
  - B:G = 100:119 (City); 100:130 (Rural)
- Women migrate to urban areas
- Problem of bride-trafficking

# Too costly to go home



# Sports

# Former NBA star Stephon Marbury to play basketball in China



# Two Chinese women advance to final four in Australian Open



Zheng Jie (left) and Li Na



# China looks to boost its metal count at upcoming Winter Olympics



# Weather

# Beijing 3-Day Forecast



Wednesday  
Feb. 10

H: 38° F  
L: 22° F



Thursday  
Feb. 11

H: 37° F  
L: 21° F



Friday  
Feb. 12

H: 36° F  
L: 18° F

# Beijing – Average March Climate

**H: 52° F**

**L: 31° F**



Beijing in March will be like Washington, D.C. during the same period – sometimes quite chilly, often windy, occasionally dusty.

# Beijing – Air Quality

[Asia Society: A Photo Diary of Beijing's Air](#)

# Shanghai 3-Day Forecast



Wednesday  
Feb. 10

H: 48° F  
L: 44° F



Thursday  
Feb. 11

H: 44° F  
L: 36° F



Friday  
Feb. 12

H: 42° F  
L: 36° F

# Shanghai – Average March Climate

**H: 56° F**

**L: 41° F**



South-central China – including Shanghai – is comparable to the Gulf Coast states, though winter storms do not occur as often. March to May is often pleasant and the best time to visit.

# Shanghai – Air Quality

- Better than Beijing → half the level of particulate matter
- Preparations for World Expo → gov't has spent 42 billion yuan to promote clean air initiatives
- Seeking to provide a “green” example of urban development, but still currently has unhealthy levels of air pollution



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